



PRACTICE GROUP OVERVIEW

BOCA RATON / DESTIN / FT. LAUDERDALE / MIAMI / ORLANDO / TALLAHASSEE / TAMPA / WEST PALM BEACH

PUBLIC FINANCE AND CAPITAL PROJECTS

INTRODUCTION

Public Finance fuels the state of Florida. Currently ranked fourth in the U.S. in terms of the volume of municipal finance transactions, this stimulant to Florida's fast growing economy has turned the state into one of the leading governmental entities involving bond counsel, underwriters' matters, bank counsel, trustee counsel, tax-exempt issues on behalf of the private sector, and the creation of public-private partnerships. Our attorneys have provided counsel and participated in many of the major deals that have shaped Florida.

PRACTICE GROUP PHILOSOPHY

As with all our practice groups, the Public Finance and Capital Projects Practice Group believes a team approach is often the best way to handle our clients' matters. To that end, we work closely with attorneys in other practice areas to bring the appropriate level of legal talent to bear on any particular matter.

Whether we serve as bond counsel or as special counsel we are able to employ the great range of experience from within the firm, using, when appropriate, not only the lawyers who practice municipal law but also those with significant experience in land use and environmental law, corporate and securities law, real estate and commercial transactions, insurance and financial services law, and general federal income taxation. Our objective is always to provide superior results and client service at a reasonable price.

MAJOR QUALIFICATIONS

The attorneys of Broad and Cassel's Public Finance and Capital Projects Practice Group have been involved in more than a thousand public finance transactions. Our clients include local governments, state agencies, special districts, underwriters, private borrowers, trustees and lenders.

Our attorneys have served as bond counsel, underwriters counsel, disclosure counsel, purchaser's counsel, issuer's counsel, bank counsel, borrower's counsel and trustee's counsel throughout the state. The legal team has experience with many different public finance structures, including but not limited to, general obligation debt, revenue backed indebtedness, special assessment debt, variable rate debt (including lower floater debt and auction rate debt), revenue and tax anticipation debt and commercial paper. Broad and Cassel's Public Finance attorneys also have experience with various credit enhancement and synthetic financing techniques including bond insurance, liquidity facilities, letters of credit, swaps and forward purchase agreements.

Notable experience:

- Served as bond counsel on, what was at the time, the largest public finance transaction in the state of Florida at \$1.072 billion;
- Served as bank counsel on the largest healthcare finance transaction in the state of Florida at \$1.038 billion;
- Currently serve, or have served as bond counsel to Orlando-Orange County Expressway Authority, Florida Development Finance Corporation and the Greater Orlando Aviation Authority, among others.