

SHIPPING INDUSTRY OVERVIEW

BOCA RATON / DESTIN / FT. LAUDERDALE / MIAMI / ORLANDO / TALLAHASSEE / TAMPA / WEST PALM BEACH

INDUSTRY KNOWLEDGE AND EXPERIENCE

Broad and Cassel attorneys have a unique understanding of our shipping industry clients' technologies, industry environments and business needs. We continue to develop and implement innovative solutions to cutting-edge business challenges within the shipping industry.

Recently there has been a boom of international shipping companies that desire to go public in the United States. Broad and Cassel attorneys are well versed in taking clients public, including shipping industry clients. In addition, our industry team has assisted in introducing public companies to private companies who are searching for a reverse merger to go public. Also a partner on our shipping industry team was invited to speak at the Annual Marine Finance Forum – Latin America.

The shipping industry continues to grow between North, Central and South America, Europe, Asia and African companies. The globalization that resulted from trade liberalization and the technical improvements in ship and maritime facilities and ports have also contributed to the shipping industry's growth. Economies of scale permitting maritime transportation to remain at a low cost have also played an important role in the growth of the industry.

AREAS OF EXPERTISE

The shipping industry is constantly growing and changing in response to the demands of a global economy. As these networks evolve over the next several years, Broad and Cassel will continue to deliver superior legal counsel in:

- Commercial Litigation
- Corporate and Securities
- Taxation

INDUSTRY INVOLVEMENT

FREESEAS

Broad and Cassel attorneys serve as general counsel to FreeSeas, an international shipping company with operations mainly between Africa and Asia. Our attorneys took FreeSeas public in the United States and introduced them to the company that took them public with a reverse merger. Our shipping industry team has also represented FreeSeas successfully in the acquisition and financing of vessels, securities filings, and corporate compliance issues relating to internal procedures, board practices and the Sarbanes-Oxley Act of 2002.

BERNUTH SHIPPING LINES

Serving the Caribbean, the United States and Central to South America, Bernuth Shipping is an international dry bulk cargo carrier. Our attorneys serve Bernuth in many areas including their corporate and international work, from international tax and domestic corporate finance to bank lending transactions and vessel financing.